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Nebraska Cattle Feeders' News

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Issue 9-2008

Released September 26, 2008

Survey
Results
Included

- Cattle on Feed
- Livestock Slaughter
- Choice Feeder Steers
Price Received
- Corn Price Received

Dear Cattle Feeders:

Information contained herein is the result of mail, phone and personal interview surveys conducted during the past few weeks. Special recognition and appreciation are extended to all producers and agribusinesses who provided data making these reports possible.

Joseph L. Pappas
DirectorCattle on Feed: Number on Feed, Placements, Marketings and Other Disappearance,
1,000+ Capacity Feedlots, by Month, State, and United States, 2007-2008

State	September 1 Number on Feed ¹			August Placements			August Marketings			August Other Disappearance ²		
	2007	2008	<u>2008</u> 2007	2007	2008	<u>2008</u> 2007	2007	2008	<u>2008</u> 2007	2007	2008	<u>2008</u> 2007
	1,000 Head		Percent	1,000 Head		Percent	1,000 Head		Percent	1,000 Head		Percent
Arizona	348	362	104	36	33	92	28	27	96	1	1	100
California	530	505	95	54	37	69	62	45	73	2	2	100
Colorado	850	770	91	170	190	112	185	165	89	5	5	100
Idaho	205	180	88	48	45	94	47	44	94	1	1	100
Iowa	490	470	96	71	72	101	80	75	94	1	2	200
Kansas	2,140	2,090	98	520	520	100	465	430	92	15	10	67
Nebraska	1,930	1,960	102	465	445	96	435	395	91	10	10	100
New Mexico	131	167	127	22	27	123	19	23	121	1	1	100
Oklahoma	310	305	98	75	70	93	69	54	78	1	1	100
South Dakota	175	165	94	37	28	76	36	32	89	1	1	100
Texas	2,740	2,580	94	520	510	98	550	510	93	10	10	100
Washington	148	138	93	35	36	103	30	30	100	1	1	100
Other States	305	305	100	66	48	73	60	54	90	1	4	400
United States	10,302	9,997	97	2,119	2,061	97	2,066	1,884	91	50	49	98

¹ Cattle and calves on feed are animals for slaughter market being fed a ration of grain or other concentrates and are expected to produce a carcass that will grade select or better.

² Includes death loss, movement from feedlots to pastures, and shipments to other feedlots for further feeding.

Source: USDA NASS Cattle on Feed September 19, 2008

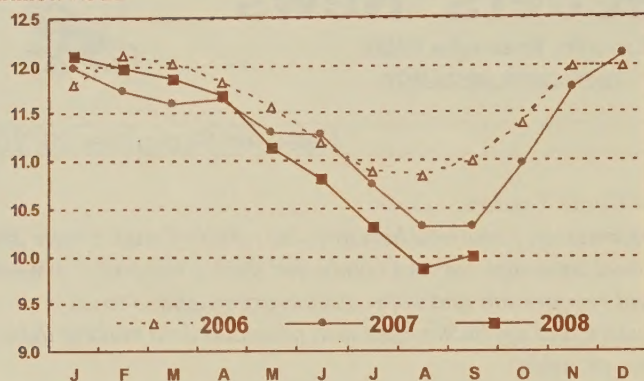
Cattle on Feed: Number Placed on Feed by Weight Group, 1,000+ Capacity
Feedlots, by Month, State, and United States, 2007-2008

State	During August									
	Under 600		600-699		700-799		800 Plus		Total	
	2007	2008	2007	2008	2007	2008	2007	2008	2007	2008
	1,000 Head									
Colorado	25	15	30	20	40	50	75	105	170	190
Kansas	100	65	120	105	160	190	140	160	520	520
Nebraska	75	60	70	60	115	105	205	220	465	445
Texas	160	125	160	170	140	140	60	75	520	510
Other States	130	100	60	55	94	81	160	160	444	396
United States	490	365	440	410	549	566	640	720	2,119	2,061

Source: USDA NASS Cattle on Feed September 19, 2008

**United States Cattle on Feed
1,000+ Capacity Feedlots**

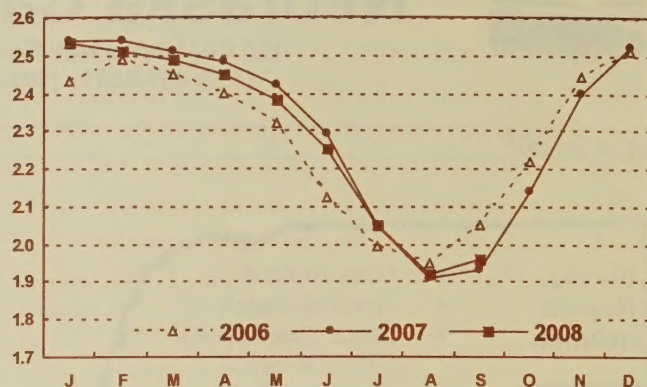
Million Head



Source: USDA NASS Nebraska Field Office

**Nebraska Cattle on Feed
1,000+ Capacity Feedlots**

Million Head



Source: USDA NASS Nebraska Field Office

Federally Inspected Red Meat Production: United States¹

Class	Aug 2007	Jul 2008	Aug 2008	Aug 08 % of		Jan-Aug ²		
				Aug 2007	Jul 2008	2007	2008	08 as % of 07
	<i>Million Pounds</i>	<i>Million Pounds</i>	<i>Million Pounds</i>	<i>Percent</i>	<i>Percent</i>	<i>Million Pounds</i>	<i>Million Pounds</i>	<i>Percent</i>
Beef	2,421.6	2,341.9	2,238.8	92	96	17,361.7	17,671.2	102
Veal	10.1	12.1	11.0	108	91	94.6	90.3	95
Pork	1,833.6	1,837.4	1,787.9	98	97	13,921.0	15,155.4	109
Lamb & Mutton	13.9	13.0	12.5	90	97	116.4	111.1	95
Total Red Meat ³	4,279.2	4,204.3	4,050.2	95	96	31,493.6	33,027.9	105

¹Based on packers' dressed weights and excludes farm slaughter. ²Accumulated totals and percentages based on unrounded data.

³Totals may not equal sum of the parts due to rounding.

Source: USDA NASS Livestock Slaughter September 26, 2008

Classification of Livestock Slaughtered Under Federal Inspection: United States

Item	Aug 2007	Jul 2008	Aug 2008	Jan-Aug ¹		Aug 2007	Jul 2008	Aug 2008	Jan-Aug ¹	
				2007	2008				2007	2008
	<i>1,000 Head</i>	<i>1,000 Head</i>	<i>1,000 Head</i>	<i>1,000 Head</i>	<i>1,000 Head</i>	<i>Percent of Total</i>	<i>Percent of Total</i>	<i>Percent of Total</i>	<i>Percent of Total</i>	<i>Percent of Total</i>
Class²										
Cattle										
Steers	1,646	1,580	1,449	11,825	11,722	53.3	52.4	50.6	52.2	51.1
Heifers	924	861	836	6,782	6,784	29.9	28.5	29.2	29.9	29.6
All Cows	465	520	521	3,692	4,020	15.1	17.2	18.2	16.3	17.5
Dairy Cows	212	209	226	1,631	1,695	6.9	6.9	7.9	7.2	7.4
Other Cows	254	311	295	2,062	2,325	8.2	10.3	10.3	9.1	10.1
Bulls & Stags	52	57	59	364	406	1.7	1.9	2.1	1.6	1.8
Total ¹	3,088	3,017	2,866	22,664	22,932	100.0	100.0	100.0	100.0	100.0
Calves & Vealers	65	87	78	509	589	100.0	100.0	100.0	100.0	100.0
Hogs										
Barrows & Gilts	8,960	9,025	8,845	66,824	72,894	96.4	96.3	96.4	96.4	96.4
Sows	293	305	286	2,187	2,375	3.2	3.3	3.1	3.2	3.1
Stags & Boars	42	43	40	323	318	0.5	0.5	0.4	0.5	0.4
Total ¹	9,296	9,373	9,170	69,335	75,586	100.0	100.0	100.0	100.0	100.0
Sheep										
Mature Sheep	10	11	11	75	81	4.8	5.5	5.7	4.5	5.1
Lambs & Yrlngs	202	183	176	1,590	1,504	95.2	94.5	94.3	95.5	94.9
Total ¹	212	193	186	1,665	1,585	100.0	100.0	100.0	100.0	100.0

¹Total and percentages based on unrounded data. ²Species totals and classification reported by meat inspectors, Inspection Operations, FSIS.

Source: USDA NASS Livestock Slaughter September 26, 2008

Choice Feeder Steers, Price Received per cwt. by Nebraska Producers, Monthly Average¹

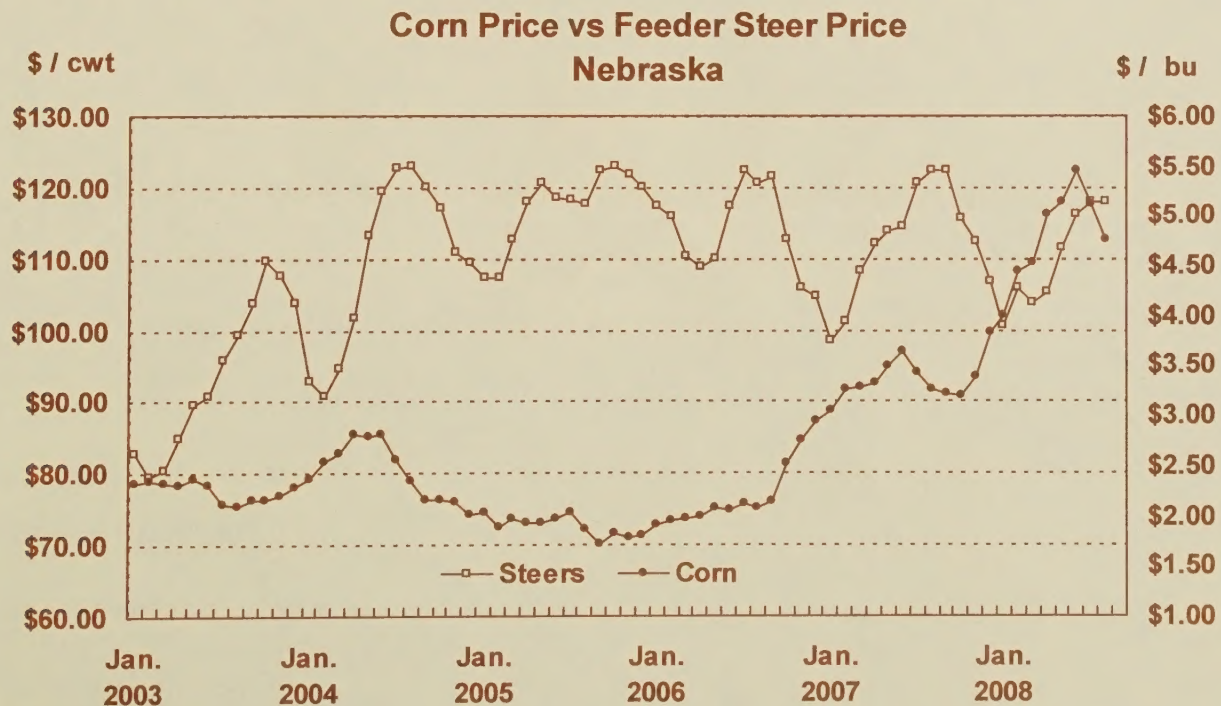
Year	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
1998	81.01	77.72	77.59	78.49	77.97	77.81	74.83	72.18	71.15	73.59	71.65	70.21
1999	75.20	75.11	73.96	73.92	72.62	78.89	81.52	81.09	82.70	84.02	85.63	N/A
2000	N/A	86.37	86.44	89.32	88.41	92.74	93.95	91.88	89.18	91.29	92.01	93.68
2001	90.08	87.44	87.92	91.08	93.78	95.60	97.22	95.34	93.72	91.43	87.95	86.76
2002	84.95	85.42	85.12	82.16	82.50	82.33	81.12	84.05	84.84	84.76	87.13	87.59
2003	82.76	79.44	80.30	84.79	89.48	90.58	95.62	99.37	103.64	109.58	107.64	103.66
2004	92.86	90.79	94.49	101.75	113.29	119.38	122.64	122.98	119.98	117.03	110.76	109.18
2005	107.33	107.30	112.59	117.81	120.53	118.40	118.09	117.69	122.25	123.05	121.66	119.97
2006	117.23	115.79	110.35	108.81	109.77	117.33	122.20	120.57	121.55	112.71	105.70	104.55
2007	98.27	100.99	108.16	111.85	113.74	114.21	120.62	122.34	122.39	115.50	112.25	106.63
2008	100.59	105.76	103.57	105.10	111.41	116.03	117.87	118.03				

¹700-800 lbs. Feeder Steers Medium and Large 1. Source: 1998-2003 information compiled from Livestock, Meat & Wool Weekly Summary & Statistics for central Nebraska. 2004-2008 Livestock Market News, Nebraska Dept. of Agriculture, Kearney, NE

Corn: Monthly Average Prices Received per Bushel by Nebraska Producers

Year	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
1998	2.47	2.48	2.50	2.40	2.32	2.22	2.11	1.83	1.72	1.92	1.91	1.92
1999	1.97	1.96	1.98	1.96	1.93	1.94	1.72	1.72	1.67	1.66	1.67	1.70
2000	1.79	1.90	1.99	2.01	2.08	1.93	1.67	1.52	1.60	1.81	1.86	1.99
2001	1.97	1.95	1.98	1.95	1.81	1.77	1.86	1.90	1.87	1.86	1.85	1.91
2002	1.92	1.90	1.93	1.85	1.91	1.97	2.11	2.38	2.48	2.37	2.37	2.32
2003	2.32	2.34	2.33	2.31	2.37	2.31	2.11	2.09	2.16	2.16	2.20	2.28
2004	2.38	2.53	2.62	2.82	2.80	2.82	2.57	2.35	2.15	2.15	2.13	2.01
2005	2.04	1.89	1.98	1.92	1.93	1.97	2.04	1.86	1.72	1.82	1.79	1.80
2006	1.91	1.94	1.96	2.00	2.08	2.06	2.11	2.08	2.13	2.52	2.77	2.95
2007	3.04	3.26	3.28	3.32	3.49	3.64	3.42	3.26	3.22	3.20	3.38	3.82
2008	4.00	4.44	4.53	5.01	5.13	5.45	5.12	4.75				

Source: USDA NASS Nebraska Field Office



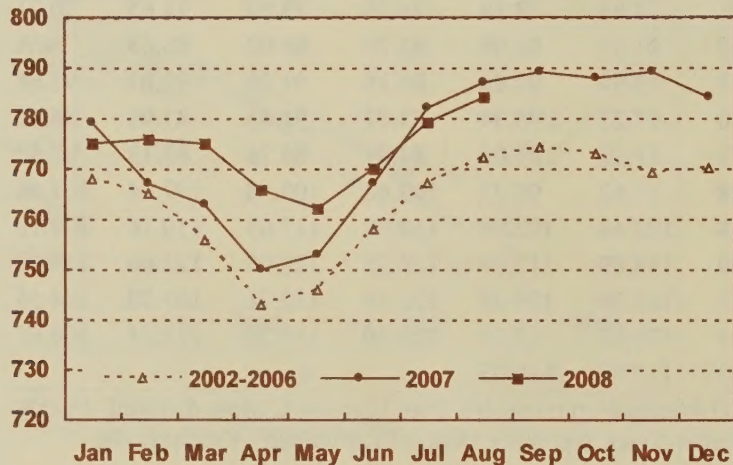
Source: USDA NASS Nebraska Field Office



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U.S. Cattle Carcass Weights Federally Inspected

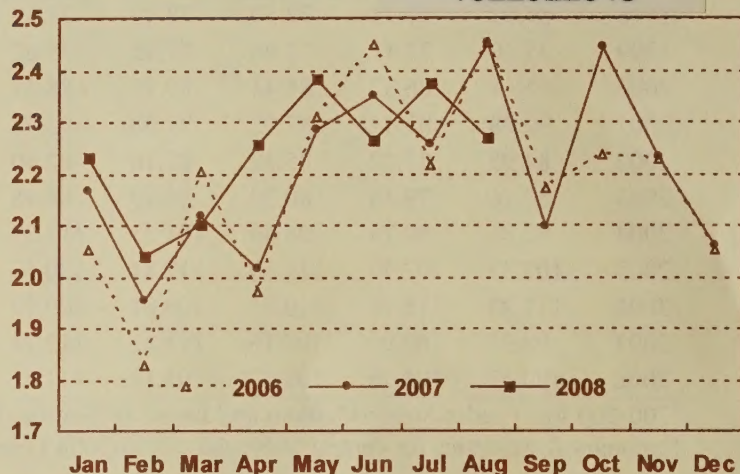
Pounds



Source: USDA NASS Nebraska Field Office

U.S. Commercial

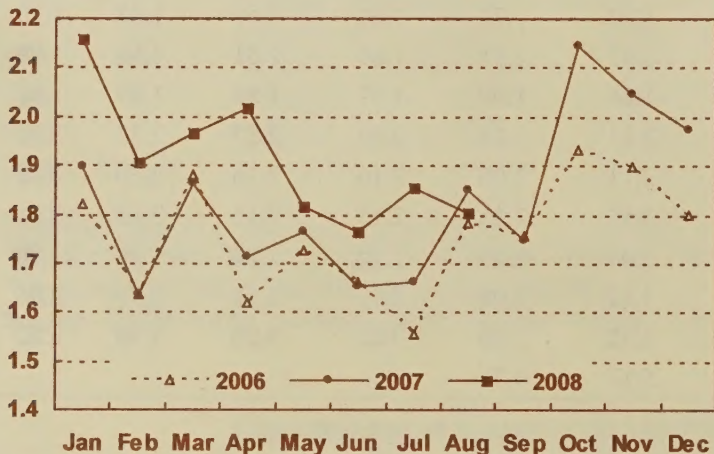
Million lbs.



Source: USDA NASS Nebraska Field Office

U.S. Commercial Pork Production

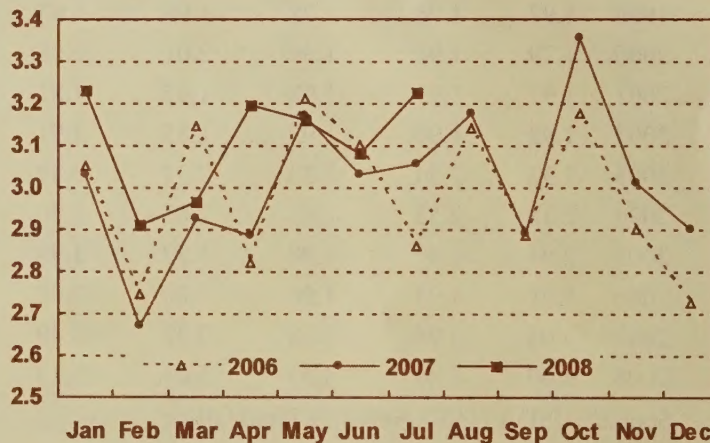
Million lbs.



Source: USDA NASS Nebraska Field Office

U.S. Certified Broiler Slaughter

Million lbs.



Source: USDA NASS Nebraska Field Office

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